

- Employs multiple evaluation techniques such as Net Present Value (NPV), Internal Rate of Return (IRR), and Payback Period.
- Incorporates risk assessments and sensitivity analyses.

3. Control and Monitoring

- Implements control mechanisms to oversee project progress.
- Ensures adherence to budgets, timelines, and quality standards.

4. Decision Accountability

- Clarifies roles and responsibilities.
- Promotes transparency and documentation in decision-making.

5. Continuous Review and Feedback

- Regularly reviews project performance.
- Incorporates feedback for future decision improvements.

The Step-by-Step Process of Clifton Control in Capital Budgeting

Step 1: Proposal Initiation and Screening

- Identify Investment Opportunities: Departments or project teams submit proposals aligned with strategic objectives.
- Initial Screening: Evaluate proposals for basic feasibility, strategic fit, and resource availability.
- Documentation: Record proposal details, assumptions, and preliminary assessments.

Step 2:

